

BRUNSWICK STREET MISSION

Financial Statements

Year Ended December 31, 2022

BRUNSWICK STREET MISSION
Index to Financial Statements
Year Ended December 31, 2022

	Page
AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Operations	3
Statement of Financial Position	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 12

INDEPENDENT AUDITOR'S REPORT

To the Directors of Brunswick Street Mission

Qualified Opinion

We have audited the financial statements of Brunswick Street Mission (the Mission), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Mission as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the Mission derives revenue from donations and fundraising, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Mission and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses for the years ended December 31, 2021 and 2020, and current assets and net assets as at December 31, 2021 and 2021. Our audit opinion on the financial statements for the year ended December 31, 2021 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Mission in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Mission's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Mission or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Mission's financial reporting process.

(continues)

Independent Auditor's Report to the Directors of Brunswick Street Mission (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Mission's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Mission's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Mission to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Dartmouth, Nova Scotia
June 8, 2023


SHUPE & COMPANY
Chartered Professional Accountants

BRUNSWICK STREET MISSION
Statement of Operations
Year Ended December 31, 2022

	2022	2021
Receipts		
Donations	\$ 398,953	\$ 297,994
Grants and other	117,908	36,119
Fundraising	52,721	33,228
Community Services trusteeship fees	36,000	36,000
Division of Mission in Canada grants	35,000	40,000
Building renovation grants	22,831	10,600
Building rental and parking	14,713	5,800
	<u>678,126</u>	<u>459,741</u>
Expenses		
Amortization	29,642	16,197
Building occupancy (Note 10)	47,583	38,047
Fundraising	38,407	22,116
Office and administrative	40,657	29,746
Professional fees	6,515	6,192
Program	142,087	77,452
Salaries and wages	360,934	351,493
Telephone	8,230	6,344
	<u>674,055</u>	<u>547,587</u>
Excess of receipts over expenditures from operations	<u>4,071</u>	<u>(87,846)</u>
Other income		
Dividends and interest	23,254	18,439
Realized and unrealized gains on unrestricted marketable securities	(39,129)	10,801
	<u>(15,875)</u>	<u>29,240</u>
Deficiency of receipts over expenses	<u>\$ (11,804)</u>	<u>\$ (58,606)</u>

BRUNSWICK STREET MISSION
Statement of Financial Position
December 31, 2022

	2022	2021
ASSETS		
Current		
Cash	\$ 140,456	\$ 171,795
Marketable securities	320,185	276,430
Accounts receivable	8,339	7,104
HST recoverable	11,869	15,614
	<u>480,849</u>	470,943
Capital assets (Net of accumulated amortization) (Note 4)	202,190	218,690
Restricted cash (Note 5)	10,404	10,403
Long term Investments	99,859	129,505
Cash held in trust (Note 8)	22,516	418
Inner City Mission investments (Note 12)	415,114	440,726
	<u>\$ 1,230,932</u>	<u>\$ 1,270,685</u>
LIABILITIES		
Current		
Accounts payable	\$ 14,578	\$ 28,834
Employee deductions payable	6,025	-
Deferred receipts (Note 6)	9,000	25,000
Due to Welcome Housing and Support Services (Note 8)	28,808	-
	<u>58,411</u>	53,834
Deferred receipts for capital (Note 6)	172,314	178,810
Mission trust liability (Note 8)	-	418
	<u>230,725</u>	<u>233,062</u>
NET ASSETS		
Unrestricted fund	527,024	532,017
Inner City Mission Endowment (Note 12)	415,114	440,726
Invested in capital assets	33,069	39,880
Contingency fund	25,000	25,000
	<u>1,000,207</u>	1,037,623
	<u>\$ 1,230,932</u>	<u>\$ 1,270,685</u>

ON BEHALF OF THE BOARD

Wayne A Marsh

Director

Sandra Keefe

Director

BRUNSWICK STREET MISSION
Statement of Changes in Net Assets
Year Ended December 31, 2022

	Unrestricted fund	Inner City Mission Endowment	Invested in capital assets	Contingency fund	2022	2021
Net assets - beginning of year (restated)	\$ 532,017	\$ 440,726	\$ 39,880	\$ 25,000	\$ 1,037,623	\$ 1,060,240
Deficiency of receipts over expenses	(4,993)	-	(6,811)	-	(11,804)	(58,606)
Transfers	-	-	-	-	-	-
Endowment contributions	-	500	-	-	500	-
Realized and unrealized gains (losses) on endowment assets	-	(26,112)	-	-	(26,112)	35,989
Net assets - end of year	\$ 527,024	\$ 415,114	\$ 33,069	\$ 25,000	\$ 1,000,207	\$ 1,037,623

See notes to financial statements

BRUNSWICK STREET MISSION
Statement of Cash Flows
Year Ended December 31, 2022

	2022	2021
Operating activities		
Cash receipts from contributions	\$ 654,393	\$ 505,685
Dividends and interest	23,254	18,439
Cash paid to suppliers and employees	(652,644)	(545,451)
Harmonized Sales Tax	3,745	(1,392)
	<u>28,748</u>	<u>(22,719)</u>
Investing activities		
Purchase of capital assets	(13,142)	(108,701)
Proceeds from sale of marketable securities and long term investments	(46,945)	(96,163)
	<u>(60,087)</u>	<u>(204,864)</u>
Decrease in cash flow	(31,339)	(227,583)
Cash - beginning of year	<u>171,795</u>	<u>399,378</u>
Cash - end of year	\$ 140,456	\$ 171,795

BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

1. NATURE OF ACTIVITIES

The Brunswick Street Mission is an incorporated mission ministry operating out of the Brunswick Street United Church. The ministry is an "Outreach Ministry" of Region 15 of the United Church of Canada.

The Mission is a registered charity under the Income Tax Act, as such is not subject to either federal or provincial income taxes.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash includes cash held at Canadian financial institutions, gift cards donated to the mission, and cash equivalents. Cash equivalents are investments in short-term instruments and are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than one year. Cash restricted for non-current purposes is shown separate from current assets.

Marketable securities and long term investments

Marketable securities consist primarily of equities, mutual funds and term deposits with maturity dates within one year of the balance sheet date or redeemable within the year. Because of the short term maturity of these investments, their carrying amount approximates fair value. Non-redeemable term deposits with maturity dates beyond one year are classified as long term investments.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization and are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

Equipment and furniture	5 years
Computer equipment	3 years
Leasehold improvements	10 years

The Mission regularly reviews its capital assets to eliminate obsolete items.

Government grants and contributions received that are restricted for the purchase of capital assets are recorded as current deferred receipts until the funds are spent. When purchased, those restricted receipts are recorded as long term deferred receipts and are amortized over the life of the asset.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

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BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Revenue recognition

Brunswick Street Mission follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are not recognized as revenue until the restriction is met.

Endowment contributions are recognized as direct increases in net assets.

Fund accounting

Brunswick Street Mission follows the deferral method of accounting for contributions.

Revenues and expenses related to program delivery and administrative activities are reported in the Unrestricted Fund and are recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Contingency Reserve fund reports the assets, liabilities, revenues, and expenses related to The Brunswick Street Mission's Contingency Reserve.

Endowment contributions are reported in the Endowment Fund as a direct increase in net assets. Realized and unrealized gains on endowment assets are recorded as direct increases in the Endowment Fund. Interest, dividends, and mutual fund distributions earned on endowment assets are reported as income to the Unrestricted Fund.

Net assets invested in capital assets reports the purchases, disposals, amortization, long term restricted receipts, and gains or losses of capital assets of the Mission.

Donated Materials and Services

Donated materials and services are not recognized in these financial statements.

BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Equipment and furniture	\$ 36,628	\$ 11,306	\$ 25,322	\$ 18,019
Computer equipment	9,609	5,391	4,218	7,211
Leasehold Improvements	208,103	35,453	172,650	193,460
	<u>\$ 254,340</u>	<u>\$ 52,150</u>	<u>\$ 202,190</u>	<u>\$ 218,690</u>

5. RESTRICTED CASH

A Scotiabank interest savings account is maintained as security for two Scotiabank credit cards bearing interest at 19.99% with a limit of \$10,000. The balance outstanding on the credit cards as at December 31, 2022 was \$910 (2021 - \$4,982).

6. DEFERRED RECEIPTS

	Deferred grants (current)	Deferred capital grants, net of amortization (long term)	Total for the year
Opening balance	\$ 25,000	\$ 178,810	\$ 203,810
Received during the year	9,000	10,335	19,335
Spent on capital	(6,000)	6,000	-
Earned	(19,000)	(22,831)	(41,831)
Balance, end of year	<u>\$ 9,000</u>	<u>\$ 172,314</u>	<u>\$ 181,314</u>

7. FINANCIAL INSTRUMENTS

The Mission is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Mission's risk exposure and concentration as of December 31, 2022.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Mission is exposed to credit risk from contributors. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Mission has a significant number of contributors which minimizes concentration of credit risk.

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BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

7. FINANCIAL INSTRUMENTS (*continued*)

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Mission is exposed to this risk mainly in respect of its receipt of funds from its contributors and other related sources, payments for employee wages and government remittances, and other accounts payable.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Mission is mainly exposed to market risk on shares of marketable securities and mutual funds.

(d) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Mission is exposed to interest rate risk primarily through fixed rate GIC's and interest bearing credit cards.

(e) Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Mission is exposed to other price risk through its investment in quoted shares.

Unless otherwise noted, it is management's opinion that the Mission is not exposed to significant other price risks arising from these financial instruments.

8. MISSION TRUST LIABILITY

The Mission acted as trustee of social assistance entitlements paid to persons in need in accordance with section 10 of the Employment Support and Income Assistance Act of Nova Scotia. Cash received in trust is held until disbursed to the entitled individuals and is not the property of the Mission. As such, the receipts and disbursements of the trust are not reflected in the statement of operations or statement of cash flows.

In October of 2022, the mission passed responsibility of the trusteeship program to Welcome Housing & Support Services, a charity operating in Halifax Regional Municipality. As of December 31, 2022, The Mission is still receiving funds for entitled individuals and transferring the cash to Welcome Housing & Support Service for distribution.

During the year, the Mission disbursed approximately \$734,000 (2021 - \$849,000) of funds from the trust account.

BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

9. CONTINGENCY RESERVE FUND

The contingency fund was established to help maintain services through difficult times or any unexpected event that negatively affects the finances of the Mission. The fund's cash will be maintained within the Mission's operating account.

10. BUILDING OCCUPANCY

	<u>2022</u>	<u>2021</u>
Utilities	\$ 22,661	\$ 20,442
Repairs and maintenance	5,010	7,993
Waste removal	10,490	6,186
Snow Removal	9,422	3,426
	<u>\$ 47,583</u>	<u>\$ 38,047</u>

11. CONTRACTUAL OBLIGATIONS

The Mission has entered into a lease agreement with the Brunswick Street United Church regarding the usage of building and property at 2701 Brunswick Street in Halifax, Nova Scotia. The agreement outlines the financial obligations of the Mission which includes rent, utilities, and regular maintenance of the facilities. The Brunswick Street United Church has waived rent payments for the remainder of the contract. The agreement also grants the Mission the right to certain building rental and parking revenues derived from the property. The agreement can be terminated with two years notice by either party, and it will continue without change unless changes are mutually agreed on.

The Mission also entered into a five month contract with Metro Fence for snow removal, starting December 2022. Required payments over the term of the contract are approximately \$6,300.

12. INNER CITY MISSION ENDOWMENT

During 2016, the Mission received an endowment contribution from the Inner City Mission on its dissolution. The capital of the endowment fund must be maintained on a permanent basis. Income and proceeds from the endowment may be used to further the objectives of the Brunswick Street Mission and the Inner City Mission. Included in dividends and interest income is \$13,319 (2021 - \$12,761) of unrestricted dividends and interest earned on endowment assets.

The assets of the endowment are invested in marketable securities, guaranteed investment certificates, and mutual funds. The Mission's board of directors has developed an investment policy to provide for the long term preservation of the fund, minimize risk through diversification, monitor and report performance regularly to the board, and provide a permanent consistent cash flow to the Mission to further its objectives.

BRUNSWICK STREET MISSION
Notes to Financial Statements
Year Ended December 31, 2022

13. PANDEMIC

Since December 31, 2020, the outbreak of a novel strain of coronavirus has resulted in the global declaration of a pandemic. Measures in place to combat the health threat of the virus have caused material disruption to businesses globally resulting in an economic slowdown. The duration and impact of the outbreak is unknown at this time, as are the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of the measures nor their impact on the future financial results and condition of the Mission.

BRUNSWICK STREET MISSION

2107 Brunswick St
Halifax, NS
B3K 2Y4

June 9, 2023
Confidential

Shupe & Company
202 Brownlow Avenue
Suite 605
Dartmouth Nova Scotia B3B 1T5

Attention: Mark C McLaughlin, CPA, CA

Re: December 31, 2022 year end

This representation letter is provided in connection with your audit of the financial statements of Brunswick Street Mission for the year ended December 31, 2022, for the purpose of you expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement for:

- a. Preparing and fairly presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations;
- b. Providing you with:
 - i. Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:
 - A. Accounting records, supporting data and other relevant documentation,
 - B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
 - C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;
 - ii. Additional information that you have requested from us for the purpose of the audit; and
 - iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.
- c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- d. Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

Fraud and Non Compliance

We have disclosed to you:

(continued)

- a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
 - i. Management;
 - ii. Employees who have significant roles in internal control; or
 - iii. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e. The results of our risk assessments regarding possible fraud or error in the financial statements.

Related Parties

We have disclosed to you the identity of all of the Mission's related-party relationships and transactions of which we are aware. This includes sales, purchases, loans, transfers of assets, liabilities and services, leasing agreements, guarantees, non-monetary transactions, and transactions for no consideration for the period ended as well as related balances due to or from such parties at the period end.

All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.

Estimates

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the significant assumptions and measurement methods used by us in making accounting estimates, including those measured at fair value, are reasonable.

Subsequent Events

All events subsequent to the date of the financial statements and for which Canadian accounting standards for not-for-profit organizations requires adjustment or disclosure have been adjusted or disclosed.

Commitments and Contingencies

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

Adjustments

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

Misstatements

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

Accounting policies

All significant accounting policies are disclosed in the financial statements and are consistent with those used in the previous period.

Contractual compliance

We have complied with the terms and conditions of all contractual agreements that could have a material effect, in the event of non-compliance, on the financial statements.

(continued)

Fair values

We confirm that the significant assumptions used in arriving at the fair values of financial instruments as measured and disclosed in the financial statements are reasonable and appropriate in the circumstances.

Financial instruments

We have properly recorded all financial assets of equity instruments quoted on an active market at fair value.

Off-balance sheet derivative financial instruments (e.g., futures, options and swaps), including outstanding commitments to purchase or sell securities, assets and/or commodities under forward placement and standby commitments, and information regarding the terms and conditions, interest rate risk, credit risk and foreign exchange risk of financial instruments held at period end have been properly recorded and, when appropriate, adequately disclosed within the financial statements. We confirm that the significant assumptions used in arriving at the fair values of financial instruments, as measured and disclosed (when required) in the financial statements, are reasonable and appropriate in the circumstances.

We have evaluated whether there are indicators of impairment for all financial assets measured at cost or amortized cost, and where there has been a significant adverse change in the expected timing or amount of future cash flows from a financial asset or group of similar financial assets, we have assessed whether a reduction in the carrying value is necessary.

When an impairment is necessary, the carrying amount of the asset, or group of assets, has been reduced to the highest of the cash flows expected to be generated by holding the asset, the amount that could be realized by selling the asset and the amount that the entity expects to realize by exercising any right to collateral held to secure repayment of the asset net of all costs necessary to exercise those rights. The amount of the decline in fair value has been included in net income in the period incurred.

Impairment of long-lived assets

We have evaluated long-lived assets for recoverability whenever events or circumstances indicate that the carrying amount of an asset may not be recoverable. Management acknowledges that when the long-lived asset is not recoverable, an impairment loss is recognized in earnings at the amount by which the carrying amount exceeds its fair value.

Journal entries

We have approved all journal entries and other adjustments proposed by you, and they have been included in our financial statements.

Liabilities and contingencies

All liabilities and contingencies, including those associated with guarantees, whether written or oral, have been disclosed to you and are appropriately reflected in the financial statements.

Long-term investments

All long-term investments owned by our Mission are recorded in the accounts. The long-term investments are valued using the equity method, and an appropriate impairment loss has been recognized in earnings when a significant adverse change in the expected timing or amount of future cash flows from investments has been identified. When the extent of such an impairment has decreased, a reversal of the previously recognized impairment loss has been recognized in earnings.

All income earned for the period ended December 31, 2022 on those long-term investments has been recorded in the accounts.

Material measurement uncertainties

The nature of all material measurement uncertainties has been appropriately disclosed in the financial statements, including all estimates where it is reasonably possible that the estimate will change in the near term and the effect of the change could be material to the financial statements.

Property, plant and equipment

Property, plant and equipment are recorded at cost. We have good and valid title to all items of property and equipment reflected in the accounts relating thereto, and there are no liens or encumbrances on our assets. During the period ended December 31, 2022, no material amounts relating to additions or improvements of property, plant and equipment were charged to expense. The provision for amortization is based on the cost and expected economic useful lives of the property using the declining balance method.

(continued)

The property, leasehold improvement and equipment accounts, and the related allowances for amortization have been adjusted for all important items of such assets that were idle, obsolete, sold, dismantled, abandoned or otherwise disposed of for the period ended December 31, 2022 and for all prior periods.

We have evaluated property, plant and equipment for recoverability in accordance with the provisions of the CPA Canada Handbook – Accounting, Part II, Section 3063 (Impairment of Long-Lived Assets). Impairment losses have been recognized in earnings when required.

Receivables

The accounts receivable reflected in the accounts constitute valid claims against customers and other debtors. They do not include amounts for goods shipped on consignment, approval or under repurchase commitments, or for goods shipped after December 31, 2022.

No abnormal returns have been made by customers since December 31, 2022 or are expected in respect of merchandise shipped prior to the close of business on December 31, 2022.

Receivables known to be uncollectible have been written off, and adequate provision has been made for anticipated adjustments or losses in connection with the collection of receivables.

Revenue recognition

We have recorded all revenue that met the following criteria:

- a. Persuasive evidence of an arrangement exists;
- b. Delivery has occurred, or services have been rendered;
- c. Price is fixed or determinable; and
- d. Collectability is reasonably assured.

Subsequent events

There have been no events between the balance sheet date and the date of this letter that would require recognition or disclosure in the financial statements.

There have been no events subsequent to the balance sheet date of the comparative financial statements that would require adjustment or disclosure in the current financial statements.

Proceeds of Crime (Money Laundering) and Terrorist Financing Act

We hereby acknowledge that Shupe & Company have made us aware of your legal obligations under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act. We hereby acknowledge that we are aware of potential conflict of interest that may arise as a result of your legal obligations under this Act and authorize Shupe & Company to release and disclose information about Brunswick Street Mission as required by statute.

Acknowledged and agreed on behalf of Brunswick Street Mission by:

Wayne A Marsh

Sandra Keefe Sandra Keefe

Wayne Marsh, Chair

Sandra Keefe, Treasurer

2023/06/07

2023/06/08

Date signed

Date signed

Brunswick Street Mission

Year End: December 31, 2022

Adjusting journal entries

Date: 1/01/22 To 12/31/22

Completed by	Reviewed by	Reviewed by	Approved by

6.4

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	12/31/22	In Trust Bank Account	1300					
1	12/31/22	Mission Restricted Fund	2400					
1	12/31/22	General & Administrative Expens:Interest & bank	093.5970					
		To adjust Trust bank and liability Trust to actual					Recurring	
2	12/31/22	General & Administrative Expens	092		395.03			
2	12/31/22	Leasehold Improvements	1708			369.27		
2	12/31/22	GST/HST Payable	2300			25.76		
2	12/31/22	Deferred capital grant contributions:To record	2900		0.68			
2	12/31/22	Retained Earnings	3560		18.11			
2	12/31/22	Retained Earnings	3560			0.30		
2	12/31/22	Net assets invested in capital assets:Portion o	3725		0.30			
2	12/31/22	Equipment and Furniture:Accumulated Depreciat	1700.1701			0.11		
2	12/31/22	Computers:Accumulated Amortization	1704.1705			0.44		
2	12/31/22	Leasehold Improvements:Accumulated Ammorti	1708.1709			0.54		
2	12/31/22	Program Expenses:Outreach Program Expenses	151-1.5010.5093			17.70		
		To adjust opening balances						
3	12/31/22	Retained Earnings	3560			11,581.89		
		To adjust retained earnings balance, which was off when imported						
4	12/31/22	Retained Earnings	3560			2,054.22		
4	12/31/22	Net assets invested in capital assets:Portion o	3725		2,054.22			
		To reverse entry to adjust net asset and retained earnings accounts						
10	12/31/22	Accrued Liabilities	2120			2,000.00		
10	12/31/22	General & Administrative Expens:Accounting & L	092.5910		2,000.00			
		To adjust audit accrual						
11	12/31/22	Deferred Grant & Revenue	2130		9,000.00			
11	12/31/22	Prov NS CS "In Trust" Program:Not eligible fo	4814			9,000.00		
		To adjust deferred revenue for \$36k provincial grant						
12	12/31/22	Deferred capital grant contributions:To record	2900		5,286.18			
12	12/31/22	Amortization of deferred grant contributions:Re	4823			5,286.18		
		To adjust deferred grants according to continuity schedule						
15	12/31/22	Building Occupancy:Depreciation expense:Annu	015.5013		4,095.13			
15	12/31/22	Equipment and Furniture:Accumulated Depreciat	1700.1701			2,046.80		
15	12/31/22	Computers:Accumulated Amortization	1704.1705			584.37		
15	12/31/22	Leasehold Improvements:Accumulated Ammorti	1708.1709			1,463.96		
		To adjust depreciation according to schedule						
16	12/31/22	Retained Earnings	3560			6,811.00		
16	12/31/22	Net assets invested in capital assets:Portion o	3725		6,811.00			
		To post capital asset activity						
18	12/31/22	Endowment Fund	3700			11,293.11		
18	12/31/22	Realized and Unrealized Gains	4840		11,293.11			
		To adjust endowment fund activity						

Brunswick Street Mission

Year End: December 31, 2022

Adjusting journal entries

Date: 1/01/22 To 12/31/22

Completed by	Reviewed by	Reviewed by	Approved by

6. 4-1

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
22	12/31/22	Accounts Receivable	1200			5,000.00		
22	12/31/22	Fundraising Income:Sponsorship	4700.4716		5,000.00			
		The \$5,000 from NS Power should not be outstanding in AR. It was deposited on Oct 3, 2022. See journal entries 901 and 1004.						
24	12/31/22	Payroll Liabilities	2200			6,025.17		
24	12/31/22	General & Administrative Expens:Payroll Expens	092.5800		6,025.17			
		To post missing December 2022 payroll remittances						
25	12/31/22	Allowance for Doubtful Accounts	1205		300.00			
25	12/31/22	Fundraising Income:Tickets - Split Receipting:l	4700.4714			300.00		
		To adjust allowance for doubtful accounts						
26	12/31/22	Equipment and Furniture	1700		8,626.75			
26	12/31/22	Program Expenses:Food Bank Expenses	151-1.5401			8,626.75		
		To move the new fridge to capital assets						
27	12/31/22	Deferred capital grant contributions:To record	2900			10,335.00		
27	12/31/22	Other Grants	4821		10,335.00			
		To move refrigerator grant to deferred revenue						
28	12/31/22	Accrued Liabilities	2120			780.00		
28	12/31/22	Accrued Liabilities	2120			3,000.00		
28	12/31/22	Building Occupancy:Utilities	015.5990		780.00			
28	12/31/22	Building Occupancy:Utilities	015.5990		3,000.00			
		To accrue NS Power and water utilities						
30	12/31/22	E.D. Credit Card (.650 034):Visa Business Cred	2150		3,073.61			
30	12/31/22	General & Administrative Expens:Interest & bank	092.5930			3,073.61		
		To adjust Visa balance to actual						
31	12/31/22	Due to/from Welcome Housing:New account to s	1215			28,808.12		
31	12/31/22	In Trust Bank Account	1300			418.00		
31	12/31/22	In Trust Bank Account	1300		8,073.00			
31	12/31/22	In Trust Bank Account	1300		14,443.06			
31	12/31/22	CW008 - Due to/fro In Trust	2109		632.65			
31	12/31/22	Mission Restricted Fund	2400		418.00			
31	12/31/22	In Trust Program Expenses	5997		6,292.06			
31	12/31/22	In Trust Program Expenses	5997			632.65		
		To adjust trust account to bank balance and amounts owed to Welcome Housing						
32	12/31/22	Accrued Receivable	1220		1,690.00			
32	12/31/22	Building Occupancy:Waste Removal	015.5987			1,690.00		
		To post estimate for MTP - Shelter NS and their portion of waste removal expenses						
					109,643.06	121,224.95		
		Net Income (Loss)	-11,803.77					

Brunswick Street Mission

Year End: December 31, 2022

Trial balance

Completed by	Reviewed by	Reviewed by	Approved by
	MCM 5/05/23		

6.3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
CW011 Unrestricted cash in endowment RBC ac	0.00	0.00	2,026.37	2,026.37	12,760.63	-84
CW012 RBC Dominion - 270-32511-1-2	0.00	0.00	1,511.87	1,511.87	52.40	2785
1000.1060 Total Cash:Mission Account Chq-001	116,050.14	0.00	0.00	116,050.14	150,561.95	-23
1000.1099 Total Cash:Gift cards:Gift cards for	20,867.81	0.00	0.00	20,867.81	8,420.00	148
111.1000 Cash and short term deposits	136,917.95	0.00	3,538.24	140,456.19	171,794.98	-18
1351 RBC Dominion - Unrestricted Con	421,555.69	0.00	0.00	421,555.69	405,987.14	4
1360.2 RBC dom unrest LT contra	0.00	0.00	-99,859.00	-99,859.00	-129,505.00	-23
NEW 1360.1 RBC Investment - Unrestricted con	0.00	0.00	-1,511.87	-1,511.87	-52.40	2785
113.1180 Marketable securities	421,555.69	0.00	-101,370.87	320,184.82	276,429.74	16
1200 Accounts Receivable	6,546.95	-5,000.00	0.00	1,546.95	7,404.03	-79
1220 Accrued Receivable	0.00	1,690.00	5,102.32	6,792.32	0.00	0
115.1060 Accounts receivable	6,546.95	-3,310.00	5,102.32	8,339.27	7,404.03	13
1205 Allowance for Doubtful Accounts	-300.00	300.00	0.00	0.00	-300.00	-100
116.1061 Allowance for doubtful accounts	-300.00	300.00	0.00	0.00	-300.00	-100
1365 Long Term Investment Contracts:Long Teri	0.00	0.00	99,859.00	99,859.00	129,505.00	-23
131.2300 Long term Investments	0.00	0.00	99,859.00	99,859.00	129,505.00	-23
1700 Equipment and Furniture	28,000.97	8,626.75	0.00	36,627.72	23,485.94	56
157.1740 Equipment and furniture	28,000.97	8,626.75	0.00	36,627.72	23,485.94	56
1704 Computers	9,608.61	0.00	0.00	9,608.61	9,608.61	0
157.1774.01 Computer equipment	9,608.61	0.00	0.00	9,608.61	9,608.61	0
1701 Accumulated Depreciation	0.00	0.00	0.00	0.00	-5,466.94	-100
1700.1701 Equipment and Furniture:Accumulate	-9,258.81	-2,046.91	0.00	-11,305.72	0.00	0
158.1741 Equipment - acc amort	-9,258.81	-2,046.91	0.00	-11,305.72	-5,466.94	107
1705 Accumulated Amortization	0.00	0.00	0.00	0.00	-2,397.61	-100
1704.1705 Computers:Accumulated Amortizati	-4,805.80	-584.81	0.00	-5,390.61	0.00	0
158.1775.01 Computer equipment - acc amc	-4,805.80	-584.81	0.00	-5,390.61	-2,397.61	125
1708 Leasehold Improvements	208,472.59	-369.27	0.00	208,103.32	208,103.32	0
167.1918 Leasehold improvements	208,472.59	-369.27	0.00	208,103.32	208,103.32	0
1709 Accumulated Ammortization-Lshld	0.00	0.00	-35,453.32	-35,453.32	-14,643.32	142
1708.1709 Leasehold Improvements:Accumulate	-33,988.82	-1,464.50	35,453.32	0.00	0.00	0
168.1919 Leasehold improvements - acc ar	-33,988.82	-1,464.50	0.00	-35,453.32	-14,643.32	142
1212 Investment GIC 198 360 55:GIC to secure	10,403.69	0.00	0.00	10,403.69	10,403.15	0
181.2420.01 Term deposit	10,403.69	0.00	0.00	10,403.69	10,403.15	0
1350 RBC Dominon Endowment	417,140.16	0.00	0.00	417,140.16	453,487.02	-8
1351.1 RBC Dominion - Unrestricted contra	0.00	0.00	-2,026.37	-2,026.37	-12,760.63	-84
181.2420.02 Other long term assets #2	417,140.16	0.00	-2,026.37	415,113.79	440,726.39	-6
1300 In Trust Bank Account	418.00	22,098.06	0.00	22,516.06	418.00	5287

Brunswick Street Mission

Year End: December 31, 2022

Trial balance

Completed by	Reviewed by	Reviewed by	Approved by
	MCM 5/05/23		

6. 3-1

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
183.2590 Cash held in trust	418.00	22,098.06	0.00	22,516.06	418.00	5287
2100 Accounts Payable	-3,387.43	0.00	0.00	-3,387.43	-7,876.27	-57
2109 CW008 - Due to/fro In Trust	-632.65	632.65	0.00	0.00	-632.65	-100
2120 Accrued Liabilities	-4,500.00	-5,780.00	0.00	-10,280.00	-15,342.50	-33
2150 E.D. Credit Card (...650 034):Visa Business	9,899.38	3,073.61	-13,883.01	-910.02	-5,037.03	-82
2155 WM/CS Credit Card(...643 021):Visa Cr ca	-8,780.69	0.00	8,780.69	0.00	54.69	-100
215.2620 Accounts payable	-7,401.39	-2,073.74	-5,102.32	-14,577.45	-28,833.76	-49
2200 Payroll Liabilities	0.00	-6,025.17	0.00	-6,025.17	0.00	0
215.2627 Employee deductions payable	0.00	-6,025.17	0.00	-6,025.17	0.00	0
2300 GST/HST Payable	11,894.71	-25.76	0.00	11,868.95	15,613.87	-24
217.2680.20 Government recoveries	11,894.71	-25.76	0.00	11,868.95	15,613.87	-24
2130 Deferred Grant & Revenue	-18,000.00	9,000.00	0.00	-9,000.00	-25,000.00	-64
218.2770 Deferred Income/Revenue	-18,000.00	9,000.00	0.00	-9,000.00	-25,000.00	-64
1215 Due to/from Welcome Housing:New accou	0.00	-28,808.12	0.00	-28,808.12	0.00	0
223.2860.01 Due to (from) related party 1 -	0.00	-28,808.12	0.00	-28,808.12	0.00	0
2900 Deferred capital grant contributions:To re	-167,265.86	-5,048.14	0.00	-172,314.00	-178,810.00	-4
251.3220 Deferred receipts for capital	-167,265.86	-5,048.14	0.00	-172,314.00	-178,810.00	-4
2400 Mission Restricted Fund	-418.00	418.00	0.00	0.00	-418.00	-100
261.3320.01 Mission trust liability	-418.00	418.00	0.00	0.00	-418.00	-100
3560 Retained Earnings	-518,398.71	-20,429.30	6,811.00	-532,017.01	-608,947.15	-13
274.3660 Retained Earnings (Deficit) - begin	-518,398.71	-20,429.30	6,811.00	-532,017.01	-608,947.15	-13
3562 Transfers to/fr unrestricted- cap assets	0.00	0.00	-6,811.00	-6,811.00	18,323.70	-137
276.3700 Dividends declared	0.00	0.00	-6,811.00	-6,811.00	18,323.70	-137
3700 Endowment Fund	-403,820.68	-11,293.11	-25,612.60	-440,726.39	-404,736.95	9
280.0002 Endowment fund	-403,820.68	-11,293.11	-25,612.60	-440,726.39	-404,736.95	9
3701 Endowment income	0.00	0.00	-500.00	-500.00	0.00	0
280.0002.01 Partner #2 contributions during	0.00	0.00	-500.00	-500.00	0.00	0
3703 Endowment transfers	0.00	0.00	26,112.60	26,112.60	-35,989.44	-173
280.0002.02 Partner #2 drawings during year	0.00	0.00	26,112.60	26,112.60	-35,989.44	-173
3725 Net assets invested in capital assets:Port	-41,934.52	8,865.52	-6,811.00	-39,880.00	-21,556.00	85
280.0003 Capital asset fund	-41,934.52	8,865.52	-6,811.00	-39,880.00	-21,556.00	85
3727 Cap asset fund exp	0.00	0.00	6,811.00	6,811.00	5,597.00	22
280.0003.01 Capital asset fund revenue and	0.00	0.00	6,811.00	6,811.00	5,597.00	22
3728 Cap asset fund transf	0.00	0.00	0.00	0.00	-23,921.00	-100
280.0003.02 Capital asset fund transfers	0.00	0.00	0.00	0.00	-23,921.00	-100

Brunswick Street Mission

Year End: December 31, 2022

Trial balance

Completed by	Reviewed by	Reviewed by	Approved by
	MCM 5/05/23		

6.3-2

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
3600 Contingency Reserve:Contingency reserve	-25,000.00	0.00	0.00	-25,000.00	-25,000.00	0
280.0004 Contingency reserve	-25,000.00	0.00	0.00	-25,000.00	-25,000.00	0
4000 Donations	3,000.00	0.00	-3,000.00	0.00	0.00	0
4000.4010 Donations:Outreach:Charitable Recei	-23,519.87	0.00	0.00	-23,519.87	-38,208.50	-38
4000.4013 Donations:Mission Donation General:	-311,102.97	0.00	7,750.00	-303,352.97	-210,110.61	44
4000.4014 Donations:Breakfast Program Donati	-13,058.50	0.00	0.00	-13,058.50	-27,131.76	-52
4000.4017 Donations:Food Bank Program:Charit	-58,147.10	0.00	0.00	-58,147.10	-19,957.00	191
4000.4020 Donations:Clothing Program Inhouse	0.00	0.00	0.00	0.00	-204.00	-100
4000.4025 Donations:Christmas Program:Charit	-875.00	0.00	0.00	-875.00	-2,382.40	-63
311.8000.01 Donations	-403,703.44	0.00	4,750.00	-398,953.44	-297,994.27	34
4820 UCC Mission Grant	-30,250.00	0.00	-4,750.00	-35,000.00	-40,000.00	-13
311.8000.02 Division of Mission in Canada	-30,250.00	0.00	-4,750.00	-35,000.00	-40,000.00	-13
4700.4714 Fundraising Income:Tickets - Split Re	-31,566.06	-300.00	0.00	-31,866.06	-18,249.97	75
4700.4716 Fundraising Income:Sponsorship	-25,854.70	5,000.00	0.00	-20,854.70	-15,000.00	39
4700.4718 Fundraising Income:sale of Items:not	0.00	0.00	0.00	0.00	22.00	-100
311.8000.03 Fundraising	-57,420.76	4,700.00	0.00	-52,720.76	-33,227.97	59
4814 Prov NS CS "In Trust" Program:Not eligib	-27,000.00	-9,000.00	0.00	-36,000.00	-36,000.00	0
311.8000.04 Community Services trustee	-27,000.00	-9,000.00	0.00	-36,000.00	-36,000.00	0
183 Services	-52,534.13	0.00	0.00	-52,534.13	0.00	0
4808 Miscellaneous Income:Miscellaneous Inco	-174.05	0.00	0.00	-174.05	-619.47	-72
4815 Prov NS CoVid19 Pop Up Shelter	-6,474.00	0.00	0.00	-6,474.00	0.00	0
4821 Other Grants	-69,061.00	10,335.00	0.00	-58,726.00	-35,500.00	65
311.8000.05 Grants and other	-128,243.18	10,335.00	0.00	-117,908.18	-36,119.47	226
4813 Parking Revenue:Not eligible for Charitabl	0.00	0.00	0.00	0.00	-3,000.00	-100
4822 Use of Building:Not eligible for Charitabl	0.00	0.00	0.00	0.00	-2,800.00	-100
4808.4813 Miscellaneous Income:Parking Rever	-3,000.00	0.00	0.00	-3,000.00	0.00	0
4808.4822 Miscellaneous Income:Use of Buildin	-11,712.53	0.00	0.00	-11,712.53	0.00	0
311.8000.06 Building rental and parking	-14,712.53	0.00	0.00	-14,712.53	-5,800.00	154
4823 Amortization of deferred grant contributio	-17,544.82	-5,286.18	0.00	-22,831.00	-10,599.68	115
311.8000.08 Building renovation grant	-17,544.82	-5,286.18	0.00	-22,831.00	-10,599.68	115
4825 Interest Earned:Interest earned through ba	-9,934.98	0.00	0.00	-9,934.98	-13.73	72260
4835 Dividends & Interest on Endowme	-13,319.46	0.00	0.00	-13,319.46	0.00	0
CW4835 Dividends and interest on endowment	0.00	0.00	0.00	0.00	-12,760.61	-100
CW8442 Dividends and interest - unrestricted	0.00	0.00	0.00	0.00	-5,664.66	-100
341.8095 Dividend income (OI)	-23,254.44	0.00	0.00	-23,254.44	-18,439.00	26
4840 Realized and Unrealized Gains	27,836.26	11,293.11	0.00	39,129.37	-10,800.53	-462
361.9980 Unrealized gains (losses) on mark	27,836.26	11,293.11	0.00	39,129.37	-10,800.53	-462
5013 Depreciation expense:Annual depreciation	0.00	0.00	0.00	0.00	16,197.09	-100
015.5013 Building Occupancy:Depreciation expe	25,546.65	4,095.13	0.00	29,641.78	0.00	0

Brunswick Street Mission

Year End: December 31, 2022

Trial balance

Completed by	Reviewed by	Reviewed by	Approved by
	MCM 5/05/23		

6. 3-3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
521.8670 Amortization of tangible assets	25,546.65	4,095.13	0.00	29,641.78	16,197.09	83
092 General & Administrative Expenses	155.13	395.03	0.00	550.16	1,440.83	-62
138 Misc Expenses	0.00	0.00	0.00	0.00	203.51	-100
175 Reconciliation Discrepancies	0.00	0.00	0.00	0.00	-0.03	-100
6600 Professional Fees	0.00	0.00	0.00	0.00	5,769.52	-100
092.112 General & Administrative Expenses:Traini	419.39	0.00	0.00	419.39	0.00	0
092.138 General & Administrative Expenses:Misc E	343.84	0.00	0.00	343.84	0.00	0
092.5915 General & Administrative Expenses:Adve	0.00	0.00	0.00	0.00	5,088.05	-100
092.5920 General & Administrative Expenses:Mem	0.00	0.00	0.00	0.00	2,397.51	-100
092.5930 General & Administrative Expenses:Inter	5,631.42	-3,073.61	0.00	2,557.81	4,398.17	-42
092.5965 General & Administrative Expenses:Insur	2,453.16	0.00	0.00	2,453.16	1,544.72	59
092.5975 General & Administrative Expenses:Offic	14,996.94	0.00	0.00	14,996.94	8,416.19	78
092.5976 General & Administrative Expenses:Com	1,069.85	0.00	0.00	1,069.85	488.23	119
092.5999 General & Administrative Expenses:Fine:	1,422.34	0.00	0.00	1,422.34	0.00	0
092.6600 General & Administrative Expenses:Prof	7,522.71	0.00	8,822.78	16,345.49	0.00	0
092.6700 General & Administrative Expenses:Adve	498.21	0.00	0.00	498.21	0.00	0
529.8810 Office and administrative	34,512.99	-2,678.58	8,822.78	40,657.19	29,746.70	37
092.5910 General & Administrative Expenses:Accc	13,337.33	2,000.00	-8,822.78	6,514.55	6,191.83	5
531.8860 Professional fees	13,337.33	2,000.00	-8,822.78	6,514.55	6,191.83	5
5800 Payroll Expenses	0.00	0.00	0.00	0.00	350,657.26	-100
092.5800 General & Administrative Expenses:Payr	352,349.20	6,025.17	1,541.68	359,916.05	0.00	0
5800.5811 Payroll Expenses:Other Prof Fees - F	0.00	0.00	0.00	0.00	835.55	-100
092.5800.5811 General & Administrative Expenses	1,018.00	0.00	0.00	1,018.00	0.00	0
537.9060 Salaries and wages	353,367.20	6,025.17	1,541.68	360,934.05	351,492.81	3
092.5925 General & Administrative Expenses:Telej	8,229.97	0.00	0.00	8,229.97	6,344.47	30
547.9220 Telephone	8,229.97	0.00	0.00	8,229.97	6,344.47	30
5010 Outreach Program Expenses	0.00	0.00	0.00	0.00	8,153.09	-100
5201 Christmas Expenses	0.00	0.00	0.00	0.00	446.69	-100
5301 Clothing Centre Expenses	0.00	0.00	0.00	0.00	280.92	-100
5401 Food Bank Expenses	0.00	0.00	0.00	0.00	2,756.07	-100
5601 Program Expenses -other	0.00	0.00	0.00	0.00	790.00	-100
5997 In Trust Program Expenses	0.00	5,659.41	0.00	5,659.41	3,030.74	87
092.5945 General & Administrative Expenses:Trav	2,168.45	0.00	-1,541.68	626.77	200.79	212
092.5950 General & Administrative Expenses:Volu	0.00	0.00	0.00	0.00	125.43	-100
5010.5075 Outreach Program Expenses:Office S	0.00	0.00	0.00	0.00	1,362.66	-100
5010.5080 Outreach Program Expenses:N S Poi	0.00	0.00	0.00	0.00	1,028.31	-100
5010.5085 Outreach Program Expenses:Rent Ac	0.00	0.00	0.00	0.00	19,523.42	-100
5010.5093 Outreach Program Expenses:Outreac	0.00	0.00	0.00	0.00	202.90	-100
5112.5111 Breakfast Program:Breakfast Groceri	0.00	0.00	0.00	0.00	36,048.26	-100
5112.5115 Breakfast Program:Breakfast Equip &	0.00	0.00	0.00	0.00	3,502.84	-100
151-1.5010 Program Expenses:Outreach Progra	13,750.62	0.00	0.00	13,750.62	0.00	0
151-1.5112 Program Expenses:Breakfast Progra	3,660.03	0.00	0.00	3,660.03	0.00	0
151-1.5401 Program Expenses:Food Bank Expe	61,287.26	-8,626.75	0.00	52,660.51	0.00	0
151-1.5500 Program Expenses:Shelter Program	131.03	0.00	0.00	131.03	0.00	0
151-1.5997 Program Expenses:In Trust Program	113.61	0.00	0.00	113.61	0.00	0

Brunswick Street Mission

Year End: December 31, 2022

Trial balance

Completed by	Reviewed by	Reviewed by	Approved by
	MCM 5/05/23		

6. 3-4

Account	Prelim	Adj's	Reclass	Rep	Rep 12/21	%Chg
151-1.5010.5075 Program Expenses:Outreach F	3,531.92	0.00	0.00	3,531.92	0.00	0
151-1.5010.5080 Program Expenses:Outreach F	2,745.04	0.00	0.00	2,745.04	0.00	0
151-1.5010.5085 Program Expenses:Outreach F	11,367.57	0.00	0.00	11,367.57	0.00	0
151-1.5010.5090 Program Expenses:Outreach F	148.10	0.00	0.00	148.10	0.00	0
151-1.5010.5093 Program Expenses:Outreach F	2,147.02	-17.70	0.00	2,129.32	0.00	0
151-1.5112.5111 Program Expenses:Breakfast F	45,408.74	0.00	0.00	45,408.74	0.00	0
151-1.5112.5115 Program Expenses:Breakfast F	154.45	0.00	0.00	154.45	0.00	0
581.9270.02 Program	146,613.84	-2,985.04	-1,541.68	142,087.12	77,452.12	83
5112 Breakfast Program	0.00	0.00	0.00	0.00	339.29	-100
5701 Fundraising Expenses	32,811.82	0.00	0.00	32,811.82	2,515.87	1204
5701.5703 Fundraising Expenses:Fundraising E:	13.00	0.00	0.00	13.00	0.00	0
5701.5705 Fundraising Expenses:Breakfast Fun:	5,581.84	0.00	0.00	5,581.84	19,260.41	-71
581.9270.03 Fundraising	38,406.66	0.00	0.00	38,406.66	22,115.57	74
015.5980 Building Occupancy:Repairs & Mainte	4,609.48	0.00	0.00	4,609.48	0.00	0
015.5983 Building Occupancy:Snow Removal	9,422.45	0.00	0.00	9,422.45	0.00	0
015.5985 Building Occupancy:Pest Control	400.28	0.00	0.00	400.28	0.00	0
015.5987 Building Occupancy:Waste Removal	12,179.95	-1,690.00	0.00	10,489.95	0.00	0
015.5990 Building Occupancy:Utilities	18,881.27	3,780.00	0.00	22,661.27	0.00	0
092.5980 General & Administrative Expens:Rep:	0.00	0.00	0.00	0.00	7,393.43	-100
092.5983 General & Administrative Expens:Snov	0.00	0.00	0.00	0.00	3,426.27	-100
092.5985 General & Administrative Expens:Pest	0.00	0.00	0.00	0.00	599.85	-100
092.5987 General & Administrative Expens:Was	0.00	0.00	0.00	0.00	6,185.59	-100
092.5990 General & Administrative Expens:Utilit	0.00	0.00	0.00	0.00	20,441.63	-100
581.9270.06 Building occupancy	45,493.43	2,090.00	0.00	47,583.43	38,046.77	25
	11,581.89	-11,581.89	0.00	0.00	0.00	0
Net Income (Loss)	8,784.84			-11,803.77	-58,606.44	-80