

MINUTES OF THE Oct 30, 2025 AGM

ANNUAL GENERAL MEETING



Thursday October 30th, 2025 6PM Sports Yukon and Google MEETING
PRESIDENT AND CHAIR: Sara Bradley

Call to order

6:10 President and Chair Sara Bradley called the meeting to order.

Current Directors in Attendance

Sara Bradley, President
Shane Dooley, Vice President
Yannick Duhalde, Secretary
Lauren Ray, Director (online)
Patrick Gibeau, Director (online)
Ethan Allen, Director
Natashia Drage, Director

Directors Absent

Christopher Tse, Director

Members in Attendance

Esteban Bucio
Margo Millette
Lee Johnson

Approval of Agenda

MOTION

To adopt the agenda of the 2025 AGM, as distributed at the meeting as well as on our website.

Moved by Ethan Allen, seconded by Natashia Drage

Motion Carried

Approval of 2023 AGM Minutes

MOTION

To adopt the minutes of the 2024 AGM, as distributed at the meeting as well as on our website.

Moved by Natashia Drage, seconded by Patrick Gibeau

Motion Carried

President's Report

- Annual activities and accomplishments were summarized.
- Board members were introduced.
- Funding awards received during the year were highlighted.
- Corporate sponsors were recognized for their ongoing support.
- Membership classes were reviewed.

Operations

Climb Yukon activities operated out of the Porter Creek facility for the entirety of the fiscal year. As significant effort was directed toward planning, fundraising, and construction activities associated with the new Whistle Bend facility, operational priorities focused on maintaining existing programs while preparing for the transition to the new gym. The opening of the Whistle Bend facility is scheduled for September 2026 and therefore falls within the subsequent fiscal year.

Governance

Governance initiatives saw limited advancement during the year as organizational resources were primarily focused on the development and opening of the Whistle Bend facility. Considerable Board attention was also directed toward managing project funding, meeting reporting obligations, and overseeing the financial and operational requirements associated with delivering the new facility.

Finance

The Association continued to strengthen its financial administration throughout the year. Our working relationship with accountants and bookkeepers, Estrada & Tan, progressed significantly as we worked together to establish and manage the organization's business accounts with the Canada Revenue Agency and refine financial procedures and reporting practices. These efforts have improved financial oversight and helped establish a stronger administrative foundation to support future growth and operations.

Youth Team

The Climb Yukon Youth Team provided athletes with opportunities to compete at a high level while representing Yukon on the regional and national stage. In March, team members traveled to Vancouver to compete in the BC Provincial Championships. This was followed by travel to Winnipeg in April for the Western Canadian Championships, which also served as a national qualifying event. These competitions provide valuable experience for athletes and reflect the dedication of team members, coaches, volunteers, and families who contributed to the program's success throughout the season.

Acknowledgements

The Board extends its gratitude to all staff, volunteers, and community members for their dedication and adaptability throughout this year of change. Their collective effort has been instrumental in laying a solid

foundation for Climb Yukon's continued growth and success.

Approval of President Report

MOTION

To adopt the President Report

Moved by Shanne Dooley, seconded by Ethan Allen

Motion Carried

Financial Report

The fiscal year ending June 30, 2025 marked a year of transition as Climb Yukon Association (CYA) completed its shift from operating in the Porter Creek Secondary School gym to the new Climb Yukon Collective facility. The Association's financial statements were prepared by Estrada & Tan under a Compilation Engagement and reviewed by the Board prior to the AGM.

Membership Fee Update

As part of the financial review, the Board confirmed that the annual membership fee for Class A members has been **reduced from \$50 to \$20**, reflecting the Board's commitment to maintaining accessibility and encouraging community participation.

By Law Section 9 - Accountant

Estrada & Tan were recognized as the Association's accountants for the forthcoming fiscal year.

Revenues

Total revenues for the fiscal year amounted to **\$236,383.26**, primarily derived from:

- Government grants (\$144,117.55)
- Amortization of deferred capital contributions (\$39,966.20)
- Youth programming and team activities (\$35,541.31)
- Service revenues such as memberships, drop-ins, and merchandise (\$9,949.00)
- Donations (\$6,709.20)

After all expenses, the Association recorded a **net revenue of \$958.55** for the year.

Expenses

Total expenses reached **\$231,698.15**, reflecting operational growth and program delivery associated with the new facility. Major categories included:

- Contractor services – \$78,858.62
- Coaching and sport development – \$28,644.51
- Marketing and promotions – \$18,151.68
- Software and subscriptions – \$6,502.87
- Events and programming – \$10,535.18
- Insurance and administrative costs – \$4,352.39
- Youth team expenses – \$21,505.52

Assets and Liabilities

As of June 30, 2025, total assets amounted to **\$419,109.42**, composed mainly of:

- Cash and cash equivalents – \$217,040.10
- Property and equipment – \$198,312.71

Total liabilities were **\$373,106.64**, largely reflecting deferred capital contributions and membership presales. Equity at year-end stood at **\$46,002.78**, including an opening balance of \$15,403.80 and accumulated funds of \$29,640.43.

Summary

The Association concluded the fiscal year in a stable financial position, with solid asset management and controlled operating costs. The Board continues to prioritize financial transparency, long-term planning, and the responsible use of funds to support the growth and sustainability of the Climb Yukon Collective and the broader climbing community.

Acceptance of Financial Report

MOTION

To adopt a Financial Report

Moved by Ethan Allen, seconded by Patrick Gibeau

Motion Carried

Board Elections

MOTION

To limit the number of directors to eleven (11) for 2025-2026 year of business

Moved by Ethan Allen, seconded by Patrick Gibeau

Motion Carried

SITTING FOR 2ND TERM

Lauren Ray

Chris Tse

NEW BOARD (NOMINATED, ACCEPTED NOMINATION)

Sara Bradley
Shane Dooley
Yannick Duhalde
Patrick Gibeau
Ethan Allen
Natashia Drage
Esteban Bucio
Margo Millette
Lee Johnson

MOTION

To approve the list of directors for 2025-2026 year of business

Moved by Shanne Dooley, seconded by Patrick Gibeau

Motion Carried

Adjournment

Acting President, Sara Bradley declared the annual general meeting concluded at 7:40PM.

Officers of the Board as unanimously appointed by the Directors

Sara Bradley – President
Shane Dooley – Vice President
Margo Millette – Treasurer
Natashia Drage – Secretary

Prepared by Yannick Duhalde, Revised by Sara Bradley



Climb Yukon Association AGM

October 30, 2025

Statement of Activities

The following is a breakdown of statement of activities for Climb Yukon's fiscal year ending June 30, 2025. Climb Yukon was successful in the opening of the publicly accessed climbing facility Climb Yukon Collective and no longer utilizes the Porter Creek Secondary School gymnasium facility.

Revenue

1. After payment of contractors, supplies and necessary IT products (rock gym pro) total revenue for the 2025 FY ending June 30 was **\$958.55**.

Expenses

1. Total expenses paid out totaled **\$67,937.86** and are detailed as follows.
 - a. Insurance - \$4352.39
 - b. Marketing - \$18,151.68
 - c. Promotional Merchandise/Advertising - \$4307.10
 - d. Software subscriptions and associated fees - \$11,485.46
 - e. Gifts - \$200
 - f. Equipment storage and rental unit - \$1200.53
 - g. Events - \$6509.78
 - h. Competition Hosting - \$225.40
 - i. Programming (Youth competitive teams) - \$21,505.52

Assets

1. Assets (cash, property, equipment, etc) total **\$419,109.42** and are grouped as follows.
 - a. Cash and cash equivalent - \$217,040.10
 - b. Accounts receivable - \$3691.61
 - c. Property and equipment - \$198,312.71

Liabilities

1. Liabilities total **\$373,106.64**
 - a. Accounts payable (contractor and equipment) - \$12,341.59
 - b. Equipment purchases as deferred capital contributions - \$196,127.95
 - c. Membership Presales as Deferred Revenue - \$172,114.02
 - d. GST payable – (-\$7476.92)

**Total Equity**

1. Equity total **\$46,002.78**
 - a. Opening balance equity - \$15,403.80
 - b. Accumulated funds - \$29,640.43
 - c. Revenue for year to date - \$958.55

Completed by

Shane Dooley, VP

Reviewed by

Ethan Allen, Director at Large

END

Climb Yukon Association

Balance Sheet

As of June 30, 2025

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
PayPal	2,294.09
Scotia Bank CY	214,696.01
Undeposited Funds	50.00
Total Cash and Cash Equivalent	\$217,040.10
Accounts Receivable (A/R)	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable (A/R)	\$0.00
Grants Receivable	0.00
Inventory Asset	0.00
Prepaid expenses	3,691.61
Society - Petty Cash	65.00
Stripe	0.00
Total Current Assets	\$220,796.71
Non-current Assets	
Property, plant and equipment	
Accumulated Amortization	-53,001.32
Equipment Asset	250,664.03
Total Property, plant and equipment	\$197,662.71
Security Deposits Paid	650.00
Total Non Current Assets	\$198,312.71
Total Assets	\$419,109.42
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable (A/P)	12,341.59
Total Accounts Payable (A/P)	\$12,341.59
Deferred capital contributions	196,127.95
Deferred Revenue	172,114.02
Deposits Received - Funding	0.00
Deposits Received - Youth Team Trips	0.00
GST/HST Payable	-7,476.92
Total Current Liabilities	\$373,106.64
Total Liabilities	\$373,106.64
Equity	
Opening Balance Equity	15,403.80
Accumulated Funds	29,640.43
Profit for the year	958.55
Total Equity	\$46,002.78
Total Liabilities and Equity	\$419,109.42

Climb Yukon Association

Profit and Loss

July 2024 - June 2025

	TOTAL
REVENUES	
01 Service Revenues	
Competition Registration	2,095.00
Drop-In PC	5,770.40
Merchandise Sales	30.00
Programming	675.00
Society Memberships	1,378.60
Total 01 Service Revenues	9,949.00
021 Corporate Sponsorships	0.00
022 Donations	6,709.20
03 Climbing Team Revenues	
Fundraising	2,464.79
Travel Assistance Program	7,200.00
Youth Team Parent Contributions	8,926.52
Youth Team Registration Fees	16,950.00
Total 03 Climbing Team Revenues	35,541.31
04 CYC Revenues	
041 Memberships-CYC	0.00
042 Passes	0.00
Total 04 CYC Revenues	0.00
05 Government Grants	144,117.55
Amortization of deferred capital contributions	39,966.20
In-Kind Contributions	100.00
Total REVENUES	\$236,383.26
COST OF GOODS SOLD	
Cost of Goods Sold	2,079.16
Equipment	0.00
Fundraising Expense	1,647.40
Total Cost of Goods Sold	\$3,726.56
GROSS REVENUES	\$232,656.70
EXPENSES	
Amortization	40,307.21
Coaching and Sport Development	
Coaching Contractor Exp	23,809.51
Coaching Other Exp	800.00
Coaching Youth Exp	4,035.00
Total Coaching and Sport Development	28,644.51
Contractor Services	78,858.62
Equipment Purchases	0.00
Operations - Association	
Association Fees and Dues	2,485.00
Bank charges	654.66
Brokerage and Shipping	2,026.00
Tarriffs	8,172.30
Total Brokerage and Shipping	10,198.30

Climb Yukon Association

Profit and Loss

July 2024 - June 2025

	TOTAL
Finance and professional fees	2,611.99
Gifts Given	200.00
Insurance - D&O	663.00
Insurance - Liability	3,689.39
Marketing	18,151.68
Merchandise - promotional	507.10
Software Subscriptions	1,335.60
Stripe service fees	5,167.27
Total Operations - Association	45,663.99
Operations - PC Porter Creek	
Equipment Storage - Rental Unit	1,200.53
RGP Software, Hardware, Accessories	4,982.59
Total Operations - PC Porter Creek	6,183.12
Program Expenses	
Advertising	3,800.00
Competition Hosting	225.40
Events	6,509.78
Total Program Expenses	10,535.18
Youth Team Expense	
Accommodations	10,990.82
Athlete Entry Fees	131.96
Flights	8,750.43
Other General including food	604.05
Transportation excluding flights	1,028.26
Total Youth Team Expense	21,505.52
Total Expenses	\$231,698.15
OTHER EXPENSES	
Clearing Exp	0.00
Total Other Expenses	\$0.00
REVENUE	\$958.55

A/P Aging Summary Report

Climb Yukon Association

As of June 30, 2025

SUPPLIER	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
Macbride Museum				\$0.00		\$0.00
Meagan Willson		\$8,000.00				\$8,000.00
Oasis Rigging Inc.	\$4,077.15					\$4,077.15
Patricia Duchesneau					\$0.00	\$0.00
Tashi Drage		\$264.44				\$264.44
TOTAL	4,077.15	8,264.44		0.00	0.00	\$12,341.59

Climb Yukon Association
Year-End: December 31 / June 30
Capital Assets

[illegible]