

MINUTES OF THE 2022 ANNUAL GENERAL MEETING

Financial Reporting for Year End 2021



APRIL 27, 2022 AT 7:00PM PST, ZOOM MEETING
PRESIDENT AND CHAIR: SAMANTHA LI

INTRODUCTIONS

- President Samantha Li introduced the members of the 2021-2022 Board of Directors who were in attendance and acknowledged those who were not.
- Recognized Sara Bradley as the secretary for the meeting, responsible for keeping minutes.
- Board members in attendance:
 - Samantha Li, President, Chair
 - Sara Bradley, Vice President
 - Taylor Eshpeter, Treasurer Absent/ Resigned
 - Lauren Ray, Director Kayla Yeulet
 - Lee McDonald, Director Charles Kalinsky

MEMBERS IN ATTENDANCE

Andrew Serack, Patrick Gibeau, Joti Overduin, Alain Dallaire, Thomas Jacquin, Jaret Slipp, Haley Ritchie, N. Dunaway, Naomi Dunaway, + 2 (quorum met)

APPROVAL OF AGENDA

MOTION

To adopt the agenda of the 2022 AGM, as distributed at the meeting.

Motioned by Lauren, seconded by Sara, none opposed.

Motion Carried

APPROVAL OF 2021 AGM MINUTES

MOTION

To adopt the minutes of the 2019 AGM, as distributed at the meeting.

Motioned by Lauren, seconded by Lee, none opposed.

Motion Carried

ANNUAL REPORT

President, Samantha Li presented the annual report. The annual report showcased the main activities

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that occurred between April 1, 2021 and March 31, 2022. The annual report is available on the website Resources page.

MOTION

To receive the Annual Report as presented.

Motioned by Sara, seconded by Taylor, none opposed.

Motion Carried

REVIEW OF FINANCIALS BY PROFESSIONAL ACCOUNTANT

Income for the 2021 fiscal year was \$45k.

The board is operating under the old Societies Act. Based on the financial limits provided in Section 7(1) of the Societies Act, Climb Yukon Association moved from a category A to a category B society.

The society presented non-reviewed financials as waived by special resolution.

FINANCIAL REPORT

The Treasurer's report was distributed at the meeting and is available on the website Resources page.

Selected and abbreviated information from the treasurer's report is also included in the 2021-2022 Annual Report.

The reports were reviewed with the members and included the following highlights:

- Year end bank balance of approximately \$14,000.
- Most significant funding was through Yukon Lotteries for the new mats for Porter Creek \$20,000. Total funding for the year was \$38,600.
- Revenue from memberships, drop-in fees, and competitions added to \$5,000.
- Total revenues for 2021 were \$45,000
- Most significant operations expense continues to be liability issuance at \$5,500

MOTION

To receive the financial statements as presented.

Motioned by Samantha, seconded by Lauren, none opposed.

Motion Carried

DISCUSSION RESULTING FROM THE ANNUAL REPORT AND FINANCIAL

- Youth team fees should be reviewed this year.
- Transitioning to the New Societies Act will need to start as soon as possible.

BOARD ELECTIONS

All officers and directors that were in attendance indicated that they would like to stay on in the same or a similar capacity to their current roles. The current term for a director is 2 years.

Returning directors,

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- Lauren Ray is in the 2nd term as Director at large
- Lee McDonald is in the 2nd term as Director at large

All other current directors were accepted by acclamation.

- Samantha Li, President
- Sara Bradley, Vice President
- Taylor Eshpeter, Treasurer

Nominations for the following new board members were elected by acclamation.

- Dave Blottner, Director at large
- Andrew Serack, Director at large
- Patrick Gilbeau, Director at large

MOTION

To approve the list of directors for 2021-2022 year of business

Motion Carried

President, Samantha Li welcomed the returning Directors and the new Directors, to the Association.

MEMBERSHIP AND FEES

Our membership program is currently under review. A proposed change is expected this year. The current membership, which is a suggested donation of \$20 dollars, will remain in effect. Most memberships are purchased for the suggested minimum amount with a small percentage of members offering more. Memberships require renewal annually and memberships are set to expire annually on August 31. Memberships continue to include reduced fees for drop-in bouldering and free shoe rentals. In general, the membership program was a success and brought in over \$2,100 this fiscal year.

MOTION

That the annual membership fees remain at a minimum donation of 20\$ for 2022-2023.

Motion Carried

ADJOURNMENT

President, Samantha Li declared the annual general meeting concluded at 8:10 pm

PREPARED BY SARA BRADLEY, VICE PRESIDENT

Approved at the 2022 AGM on February 6, 2023