

~MAKING A GIFT TO THE CCHC: CHARITABLE GIFT ANNUITY ~

Introduction:

The charitable gift annuity allows the donor to make a gift to CCHC while continuing to receive a guaranteed lifetime income from the donated amounts. In order to benefit the charity, the amount that the donor is willing to give to the charity must exceed the premium amount that would be required by an insurance company to provide the desired level of guaranteed annuity payments to the donor. CCHC will issue a donation receipt to the donor equal to the difference between the amount of the gift and the premium required to provide the desired level of annuity payments.

The “income” portion of the annuity payments will be taxable income to the donor, but the “capital” portion of the payments will be tax-free.

Conclusion:

Cobequid Community Health Centre is there when you need it. Whether you require emergency care, are managing a chronic illness, or need routine tests, care is available for you and your entire family—your children, siblings, parents and grandparents.

Contact Us:

If you or your legal advisors have any questions about referencing a gift to the Foundation in your will, please feel free to call our office (902) 869-6111 for more information.

Or visit www.cobequidfoundation.ca