



NEW!

Healthcare Spending Account July 1, 2015

What can I claim under my HSA?

Your Healthcare Spending Account will become active on July 1, 2015. Here are some examples of what you can submit to your HSA:

- Prescription drug co-pays
- Dental co-pays
- Unpaid balance of Vision claims
- Paramedical claims after plan maximum has been reached
- Medical expenses approved by the CRA for the Medical Expense Tax Credit

What is not covered?

Some examples of ineligible expenses are:

- Over the counter drugs
- Gym memberships
- Fitness Equipment / clothing

What is changing?

Your Trustees have voted to implement a \$100 Healthcare Spending Account (HSA) for each Resident effective July 1, 2015. Manulife will administer the HSA and pay claims on behalf of the Trust.

How will the HSA work?

At the beginning of each policy year on July 1, you will receive a credit of \$100 in your Healthcare Spending Account that you can claim towards your eligible medical expenses or those of your eligible dependents. The HSA can be used to “top-up” the unpaid portion of your Health and Dental claims, or to reimburse you for any other medical expense that is included on the Canada Revenue Agency’s list of eligible medical expenses. At the end of the year (June 30), any unused balance is forfeited.

How do I find out more about what is covered and how to submit claims?

We have provided a few examples of covered items in this announcement and will be releasing more detailed information about the HSA after it becomes active on July 1, 2015. Stay tuned for more details!