

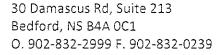
VETERANS EMERGENCY TRANSITIONS SERVICE

Financial Statements
Year Ended March 31, 2017

VETERANS EMERGENCY TRANSITIONS SERVICE

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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Veterans Emergency Transitions Service as at March 31, 2017 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Bedford, Nova Scotia September 29, 2017

CHARTERED PROFESSIONAL ACCOUNTANTS

VETERANS EMERGENCY TRANSITIONS SERVICE Statement of Financial Position March 31, 2017

(Unaudited - See Notice To Reader)

		2017		2016	
ASSETS CURRENT					
Cash	\$	62,799	\$	11,648	
PROPERTY, PLANT AND EQUIPMENT (Net of accumulated		6 926		e 02e	
amortization)	 -	6,826		6,826	
	\$	69,625	\$	18,474	
LIABILITIES AND NET ASSETS CURRENT					
Accounts payable	\$	4,197	\$	10,127	
Wages payable		-		267	
Employee deductions payable		5,737		4,253	
		9,934		14,647	
General fund		59,691		3,827	
NET ASSETS		59,691		3,827	
	\$	69,625	\$	18,474	

Statement of Changes in Net Assets Year Ended March 31, 2017

	2017		2016	
NET ASSETS - BEGINNING OF YEAR Excess of receipts over expenses	\$	3,827 55,864	\$ 84,078 (80,251)	
NET ASSETS - END OF YEAR	\$	59,691	\$ 3,827	

VETERANS EMERGENCY TRANSITIONS SERVICE

Statement of Revenues and Expenditures

For the Year Ended March 31, 2017

(Unaudited - See Notice To Reader)

		2017	 2016
RECEIPTS Donations	\$	233,347	\$ 141,623
Grants Merchandise Other Income	معينيه	378,216 1,000 19,278	 316,282 - - -
		631,841	457,905
DIRECT COSTS			
Accommodations		203,535	
Clothing & personal items		5,373	-
Food & gift cards		41,648	75
Furniture & household items		19,891	-
Guitars & guitar supplies		432	-
Home repairs		1,694	-
Medical expenses		2,827	-
Moving expenses		12,415	403
Program staff		28,479	-
Property taxes		516	-
Supplies		1,903	-
Travel		4,770	-
Utilities		24,848	-
Vehicle Veterans		7,025 7,264	329,728
		362,620	330,206
GROSS PROFIT		269,221	 127,699
EXPENDITURES			
Advertising and promotion		17,346	31,344
Business taxes, licenses and memberships		758	1,765
Employee benefits		5,000	-
Insurance		3,266	1,450
Interest and bank charges		3,188	988
Meals and entertainment		657	785
Office		11,939	7,581
Professional fees		4,330	9,726
Rental		14,030	9,189
Salaries and wages		118,466	120,744
Telephone		3,819	3,444
Travel		26,409	28,037
Uniforms	,	4,164	3,043
		213,372	 218,096
EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES		EE 0.40	/00.207
FROM OPERATIONS		55,849	 (90,39

(continues)

VETERANS EMERGENCY TRANSITIONS SERVICE Statement of Revenues and Expenditures (continued) For the Year Ended March 31, 2017

		2017	2016	
OTHER INCOME Expense recoveries Interest income	15		10,145 1	
		15	 10,146	
EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES	\$	55,864	\$ (80,251)	